

GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT
Budget Branch

No. 1-F.B.

Dated, Kolkata the 1st January, 2010.

MEMORANDUM

***Subject : Advances to Government employees for the purchase of Motor Cycles /
Scooters / Mopeds etc. - Enhancement of monetary limits.***

The undersigned is directed by order of the Governor to say that, in partial modifications of relevant Rules on the subject and modification of Memorandum No.1542-F.B. dated the 23.08.90, Memo. No.1046-F.B. dated 31.05.95 and Memo. No.1302-F.B. dated 31.05.99 the Governor has been pleased to decide the following.

Motor Cycles / Scooters / Mopeds etc. – New

The advance may be restricted to **Rs.60,000/-** or 6 months' basic pay (Pay in the Pay Band + Grade Pay) of the applicant or the anticipated price of the vehicle, whichever is the least. The advance will be granted to the employee whose basic pay is Rs.10,000/- (Pay in the Pay Band + Grade Pay) or more per month. The principal amount of the advance will be recoverable in not more than 60 (sixty) monthly instalments. The interest to be accrued thereon may be recovered in not more than 20 (twenty) monthly instalments.

The amount of 2nd advance may be restricted to Rs.48,000/- or the anticipated price of the vehicle, whichever is less. Such 2nd advance will be admissible after 3years from the date of complete recovery (including interest) of the first advance. The principal amount of such second advance will be recoverable in not more than 60 (sixty) monthly instalments. The interest to be accrued thereon may be recovered in not more than 20 (twenty) monthly instalments.

Motor Cycles / Scooters / Mopeds etc. – Old

The advance may be restricted to Rs.30,000/- or the anticipated price of the vehicle, whichever is less. The principal amount of the advance will be recoverable is not more than 60 (sixty) monthly instalments. The interest to be accrued thereon may be recovered in not more than 15 (fifteen) monthly instalments.

The amount of second advance may also be restricted to Rs.30,000/- or the anticipated price of the vehicle, whichever is less. Such 2nd advance will be recoverable in not more than 60 (sixty) monthly instalments. The interest to be accrued thereon may be recovered in not more than 15 (fifteen) monthly instalments.

The 2nd advance will be admissible after three years form the date of complete recovery (including interest) of the first advance.

Interest –

Simple interest at such rates as may be fixed by the State Government from time to time will be charged.

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In all the cases, the other conditions now regulating the grant of such advances shall continue to apply. The fact of mortgaging the property in terms of Rule 317 of W.B.F.R., Vol.-I may be reported to the Finance (Budget) Department as soon as complied with.

Necessary amendments are being made in the West Bengal Financial Rules, Vol.- I.

**Joint Secretary to the
Government of West Bengal.**

No. 1/1(300)-F.B.

Dated, Kolkata the 1st January, 2010.

Copy forwarded to the Principal Accountant General (A&E), West Bengal, Treasury Buildings, Kolkata/ Pay and Accounts Officer, Kolkata Pay and Accounts Office / for information.

**Deputy Secretary to the
Government of West Bengal.**

No. 1/2(1) -F.B.

Dated, Kolkata the 1st January, 2010

Copy forwarded to the Treasury Cell, with the request to take steps for necessary amendments in the West Bengal Financial Rules.

**Deputy Secretary to the
Government of West Bengal.**